

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LIFE SCIENCES OPPORTUNITIES FUND INSTITUTIONAL II LP</u> (Last) (First) (Middle) 152 WEST 57TH STREET 59TH FLOOR (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Teligent, Inc. [TLGT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 08/19/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/19/2020		S		74,020	D	\$2.2565	761,680	D ⁽¹⁾	
Common Stock	08/19/2020		S		13,251	D	\$2.2459	136,237	D ⁽²⁾	
Common Stock	08/21/2020		S		102,962	D	\$1.6615	658,718	D ⁽¹⁾	
Common Stock	08/21/2020		S		18,432	D	\$1.6569	117,805	D ⁽²⁾	
Common Stock	08/25/2020		S		84,816	D	\$1.1336	573,902	D ⁽¹⁾	
Common Stock	08/25/2020		S		15,184	D	\$1.1266	102,621	D ⁽²⁾	
Common Stock	08/26/2020		S		475,512	D	\$1.2435	98,390	D ⁽¹⁾	
Common Stock	08/26/2020		S		85,106	D	\$1.2478	17,515	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

1. Name and Address of Reporting Person*
LIFE SCIENCES OPPORTUNITIES FUND INSTITUTIONAL II LP
 (Last) (First) (Middle)
 152 WEST 57TH STREET
 59TH FLOOR
 (Street)
 NEW YORK NY 10019
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
LIFE SCIENCES OPPORTUNITIES FUND II LP
 (Last) (First) (Middle)
 152 WEST 57TH STREET

59TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

SIGNET HEALTHCARE PARTNERS, LLC

(Last) (First) (Middle)

152 WEST 57TH STREET
59TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

GALE JAMES C

(Last) (First) (Middle)

152 WEST 57TH STREET
59TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

SANDERS DON A

(Last) (First) (Middle)

600 TRAVIS, SUITE 5900

(Street)

HOUSTON TX 77002

(City) (State) (Zip)

1. Name and Address of Reporting Person*

MORRIS BEN T

(Last) (First) (Middle)

600 TRAVIS, SUITE 5900

(Street)

HOUSTON TX 77002

(City) (State) (Zip)

1. Name and Address of Reporting Person*

WEIR DONALD V

(Last) (First) (Middle)

600 TRAVIS, SUITE 5900

(Street)

HOUSTON TX 77002

(City) (State) (Zip)

Explanation of Responses:

1. These securities are owned directly by Life Sciences Opportunities Fund (Institutional) II, L.P. and indirectly by the Signet Healthcare Partners, LLC ("General Partner"), the general partner of Life Sciences Opportunities Fund II, L.P., James C. Gale, the chief investment officer, a manager, and a member of the General Partner, SMW Investments I, LLC ("SMW") and Don A. Sanders, Ben T. Morris, and Donald V. Weir, the managing members of SMW. The General Partner, Mr. Gale, SMW, Mr. Sanders, Mr. Morris, and Mr. Weir disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, if any.

2. These securities are owned directly by Life Sciences Opportunities Fund II, L.P. and indirectly by the General Partner, Mr. Gale, the chief investment officer, a manager, and a member of the General Partner, SMW, and Mr. Sanders, Mr. Morris, and Mr. Weir, the managing members of SMW. The General Partner, Mr. Gale, SMW, Mr. Sanders, Mr. Morris, and Mr. Weir disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, if any.

Remarks:

This is a joint filing by Life Sciences Opportunities Fund (Institutional) II, L.P., Life Sciences Opportunities Fund II, L.P., the General Partner, Mr. Gale, SMW, Mr. Sanders, Mr. Morris, and Mr. Weir. The address of each filer is the same as the designated filer except SMW, Mr. Sanders, Mr. Morris, and Mr. Weir, which is 600 Travis, Suite 5900, Houston, Texas 77002. Mr. Gale served on the Teligent, Inc. board of directors until July 15, 2020.

<u>/s/ James C. Gale, Manager</u>	<u>09/16/2020</u>
<u>/s/ James C. Gale, Manager</u>	<u>09/16/2020</u>
<u>/s/ James C. Gale</u>	<u>09/16/2020</u>
<u>/s/ James C. Gale, Manager</u>	<u>09/16/2020</u>
<u>/s/ Don Sanders</u>	<u>09/16/2020</u>
<u>/s/ Ben Morris</u>	<u>09/16/2020</u>
<u>/s/ Donald Weir</u>	<u>09/16/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.