

TELIGENT, INC.
105 Lincoln Avenue
Buena, NJ 08310

May 29, 2020

To: The Holders of the 4.75% Convertible Senior Notes due 2023

Re: Teligent, Inc. - Notice of Adjustment to Conversion Rate in respect of the Company's 4.75% Convertible Senior Notes due 2023 (CUSIP 87960W AA2*)

Ladies and Gentlemen:

Reference is made to that certain Indenture, dated as of May 1, 2018 (as amended, restated, supplemented or otherwise modified from time to time, the "Indenture"), between Teligent, Inc., a Delaware corporation (the "Company"), and Wilmington Trust, National Association, as Trustee. Capitalized terms used and not otherwise defined herein have the meanings set forth in the Indenture.

Pursuant to Sections 4.10 and 4.11(b) of the Indenture, notice is hereby given that the Company filed with the Secretary of State of the State of Delaware a Certificate of Amendment to its Amended and Restated Certificate of Incorporation, effecting a reverse stock split of the outstanding shares of the Company's common stock, par value \$0.01 per share (the "Common Stock"), at a rate of ten to one (the "Reverse Stock Split"), effective at 12:01 a.m. Eastern Time on May 28, 2020 and, in connection therewith, the Conversion Rate applicable to the Notes has been adjusted as set forth in an Officer's Certificate delivered pursuant to the Indenture (the "Officer's Certificate"), a copy of which is enclosed herewith. As provided in the Officer's Certificate, as a result of the Reverse Stock Split, the Conversion Rate is now 22.4720 shares of Common Stock per \$1,000 principal amount of Notes.

*If any Note contains a CUSIP number, no representation is being made as to the correctness of the CUSIP number either as printed on the Notes or as contained in this notice and the Holder should rely only on the other identification numbers printed on the Notes.

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